

Oracle 1Z0-522 Exam

Volume: 72 Questions

Question No : 1

Which of the following is NOT an element of Asset Depreciation?

- A. Net Book Value
- B. Time Value of money
- C. Salvage value of money
- D. Time

Answer: A

Question No : 2

You can enter journal entries that automatically reverse in the following accounting period. Which two possible G/L dates could the system assign to the reversing entry?

- A. The last day of the current accounting period
- B. The last day of the first week of the next accounting period
- C. The last day of the next accounting period
- D. The 15th day of the next accounting period
- E. The first day of the next accounting period

Answer: C,E

Question No : 3

You were asked to assist in setting up the Automatic Accounting Instructions (AAI) for the financial system. Which statement is TRUE regarding AAI?

- A. All AAI Items must have a corresponding valid Business Unit and Object Account value.
- B. There can only be two lines of description.
- C. The sequence number is hard coded in the logic of the calling application.

Oracle 1Z0-522 Exam

- D. Some AAI Items with a common prefix can have a user defined suffix.
- E. All AAI Items are company specific.

Answer: C

Question No : 4

Your client wants help with the budget process. When you create budget pattern codes for each business year, you can:

- A. Create up to 12 seasonal pattern codes and spread amounts equally across the number of periods.
- B. Create multiple seasonal pattern codes, assign the pattern codes to the budgeted accounts, and spread amounts across the periods, according the pattern setup.
- C. Create an unlimited number of seasonal pattern codes, spread amounts equally across the number of periods, and bypass spreading amounts if you bypass spreading for every account in the company.
- D. Create four seasonal pattern codes, spread amounts equally across the number of periods, and bypass spreading amounts.
- E. Create only one pattern code for each company, although different companies can have different pattern codes if desired.

Answer: B

Question No : 5

Your client needs to consolidate their financial information from various business sites.

Which statement does NOT represent a difference between a Multi-Site Consolidation and other Organizational Structure?

- A. Multi-site consolidation uses elimination rules; Organizational Structure does not use these rules.
- B. You cannot consolidate the balance of multiple locations in a mufti-site consolidation, but you can perform this activity with organizational reporting structure.
- C. Multi-site consolidation can process consolidation from non-EnterpriseOne applications.
- D. User Defined Codes 00/01 through 00/30 and 09/01 through 09/23 must be updated prior to defining the business unit and account structure.

Oracle 1Z0-522 Exam

E. The Organizational Structure Definition application updates the Structure Definition table.

Answer: E

Question No : 6

Which three of the following pieces of information can be captured in the Address Book?

- A. Outstanding amount for customers
- B. Default Document Type
- C. A/R A/P Netting Default
- D. Tax ID
- E. Subledger Inactive Code

Answer: C,D,E

Question No : 7

Your client is going through a data cleansing exercise. They are trying to delete account records in the Account Master table that will not be needed in the future. You encountered records that cannot be deleted. Which tables contain records that cause the inability to delete the desired accounts?

- A. F0902, F0901 and F0010
- B. F0911, F0901, and F0006
- C. F0911 and F0902
- D. F0911, F0902, and F0006
- E. F0911, F0902, and F090

Answer: C

Question No : 8

When logging on to Enterprise One which two statements are TRUE?

- A. A user's password for the Production Environment usually differs from the password used for the Test

Oracle 1Z0-522 Exam

Environment.

- B. If a user has multiple roles attached to his/her user-id, multiple passwords are required.
- C. The password used on a fat client is identical to the password used on a Web client.
- D. A user's password for the Production Environment usually is identical to his/her password for the Test environment.
- E. A user cannot have access to more than two environments.

Answer: A,E

Question No : 9

You are in a System Integration meeting and the client is concerned about the different type of records that are kept in the Business Unit Master table (F0006). Which types of records are NOT kept in the Business Unit Master table?

- A. Property Master table for Property Management
- B. Job Master table for Job Cost
- C. Property Master table for Energy Chemical systems
- D. Master table for financial reporting
- E. Asset Master table for Fixed Assets

Answer: E

Question No : 10

You are going through the month end close process. If you run the Account Balance without Account Master Integrity report and have the processing option set to update mode/ what do you update?

- A. the business unit of all account ledger records that have an invalid business unit number
- B. the account description of all account ledger records that have an invalid company number
- C. the company number of all account ledger records that have an invalid company number
- D. the company number of the account master records with the correct business unit

Oracle 1Z0-522 Exam

E. the company number of all account balance records that have an invalid company number

Answer: E

Question No : 11

For a customer of a company there is a relation between the region of the customer and the sales manager for this region. How can this request be implemented in JDEdwards?

- A. Use the address book category codes.
- B. Use category codes in the Accounts receivable Master F03012.
- C. Use category codes in the address book and set up category code data relationships.
- D. Use category codes in the Accounts Receivable Ledger F03B11.

Answer: A

Question No : 12

You are going through the month end close process. When you are posting, you receive a PACO message?

What condition would cause this message?

- A. Entering a G/L date prior to the current period.
- B. Entering a G/L date that is in the next period.
- C. Entering a G/L date that is in a prior fiscal year.
- D. Entering a G/L date that is at least two periods in the future.
- E. Entering a G/L date that is not the last day of the month.

Answer: D

Question No : 13

Your client needs to make changes to vouchers. Which four actions can be performed with Speed Status Change?

- A. Split a voucher for payment to different payees.