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Question No : 1
Which is the rule function used to notify the following year that a consolidation is needed due to recalculation of the current year?

A. Exp

B. ImpactStatus

C. OpenDataUnit

D. A rule function is not used; input subroutine is used.

Answer: B

Question No : 2
When designing for Planning and Financial Management, what are the design considerations for dimensions and member?

A. In FM, spaces are allowed in member names while in Planning, spaces are not allowed in member names.

B. In FM, spaces are not allowed in member names while in Planning, spaces are allowed in member names.

C. In FM, descriptions are not required to be unique while in Planning, aliases must be unique.

D. A and C

E. B and C

Answer: C

Question No : 3
Assuming you are using HFM Version 11.1.1.3, identify the three true statements about Calculation Manager.

A. FMRulesMigrator.exe will migrate VB scripts into business rules in Calculation Manager.

B. There is no utility to migrate VB script rules to Calculation Manager.

C. In Calculation Manager, you can toggle back and forth between the graphical and script mode.

D. In Calculation Manager, you can create one script that can execute against both a Financial Management application and Planning application.

E. To use a business rule, you must validate and deploy the business rule.

Answer: A,C,D

Question No : 4
EPMA provides a Shared Dimension Library for maintaining EPM dimensions. Identify two reasons that would make you consider using EPMA to maintain dimensions over FM Classic metadata files?

A. You can use the same metadata file format from FM Classic to import dimensions In EPMA.

B. Dimensions can be shared across applications or can be local to a specific application.

C. In EPMA, you can make a change to a member in a shared dimension once and sync ft across FM and Planning applications.

D. You can assign member access security in the EPMA dimension library for a shared dimension and sync it across FM and Planning applications.

Answer: C,D

Question No : 5
Identify the three true statements about accounts and account types.

A. Financial Management provides predefined account types such as Asset, Revenue, Flow, Balance, and Dynamic.

B. Account types tell FM how the child account should aggregate to the parent.

C. Account types tell FM how the account balances should accumulate over time.

D. Base level accounts do not automatically roll up to parents; business rules are required.

E. Children cannot inherit the account type of their parent unless specifically defined by the administrator.

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Answer: A,B,C

Question No : 6
Identify the three true statements. The EPMA import files for metadata_____.

A. Contains sections for Dimensions, Dimension Associations, Hierarchies, and Members

B. Requires the Dimensions, Dimension Associations, Hierarchies, and Members section to create a dimension

C. Expects the Hierarchies section to be in Parent/Child format

D. Requires that all members must be declared in the Members section before they can be added to the HIERARCHIES section

E. Has it that the header, file_format = ads version =1.0, is optional for the import file

Answer: A,C,E

Question No : 7
Assuming you are using version 11.1.1.3, right-click menus are available in

A. Data grids only

B. Data forms only

C. Task lists only

D. Data grids and Data forms

E. Data grids, Data forms, and Task lists

Answer: D

Question No : 8
What is the primary purpose of Extended Analytics in FM?

A. Exports Financial Management metadata and data to an Essbase database

B. Exports Financial Management metadata and data to a relational database

C. Exports Financial Management metadata and data to an Excel pivot table

D. Provides analytic capabilities directly against the Financial Management application

Answer: A

Question No : 9
How does the FM administrator manage the Intercompany Partner dimension?

A. By selecting and deselecting the IsICP field on the entity member properties

B. By selecting and deselecting the IsICP field on the account member properties

C. It cannot be maintained by the administrator. FM automatically creates the ICP dimension to match all members in the Entity dimension.

D. It cannot be maintained by the administrator. FM automatically creates the ICP dimension to match all members in the Account dimension.

E. Using the Dimension editor in the same way as a custom dimension or Entity dimension

Answer: A

Question No : 10
Identify the three true statements about Financial Reporting.

A. Financial Reporting provides highly formatted, printable reports for FM applications.

B. Financial Reporting provides ad hoc reporting capabilities for FM applications.

C. Financial Reporting document types include reports, books, snapshots, and snapshot books.

D. You can create a single P&L report and run that report for any member in the Entity dimension

Answer: A,C,D

Question No : 11
Custom dimensions may be used to perform

A. Cash Flows

B. Roll forwards

C. Historical Overrides

D. B and C

E. A, B, and C

Answer: E

Question No : 12
Which clearing data using the Database Management module, dimension is not included for selection?

A. Scenario

B. Account

C. Custom1

D. Entity

E. Value

Answer: C

Question No : 13
How many custom dimensions do Financial Management applications allow?

A. 2

B. 3

C. 4

D. 5

E. None. Financial Management supports only fixed dimensions.

Answer: C

Question No : 14
Given the following syntax in a business rule:

```
Sub Calculate()
Hs.Exp "A#DiffCash = " & Difference("A#Cash", "YTD")
End Sub
FUNCTION DIFFERENCE(strPOV,strVIEW)
IF strVIEW = "" THEN
strVIEW = HS.SCENARIO.DEFAULTVIEW ("")
END IF
strPOV = UCASE(strPOV)
strVIEW = UCASE(strVIEW)
IF strVIEW = "PERIODIC" THEN
DIFFERENCE = "("&strPOV &"-"& strPOV & ".P#PRIOR" &")"
ELSEIF strVIEW = "YTD" THEN
DIFFERENCE = "("&strPOV &"-"& strPOV & ".Y#PRIOR.P#LAST" &")"
ELSE
EXIT FUNCTION
END IF
END FUNCTION
Identify the subroutine.
```

A. Calculate ()

B. strview

C. Hs.Exp

D. DIFFERENCE

E. Hs.Scenario.DEFAULTVIEW ("")

Answer: A

Question No : 15
You are designing the custom dimensions for your FM application. Identify the true statement.

A. A dimension, once used for a specific purpose, can be used only for that purpose.

B. All hierarchies within a custom dimension are automatically available to all the accounts.

C. You specify the custom dimension members valid for an account by using the Custom1 Top Member, Custom2 Top Member, Custom3 Top Member, and Custom4 Top Member.

D. Hierarchies on custom dimensions must be symmetrical, with the same number of children under every

parent.

E. Different hierarchies within a custom dimension cannot be assigned to different accounts.

Answer: C

Question No : 16
Identify the correct sequence for building a Classic FM application:
1-Create the application shell.
2-Create an application profile.
3-Define metadata such as dimensions and application settings.
4-Load data, data forms, member lists, rules, and journals.
5-Define security.

A. 1, 2, 3, 4, 5

B. 2, 1, 4, 3, 5

C. 2, 1, 5, 3, 4

D. 1, 2, 5, 3, 4

E. 1, 2, 3, 5, 4

Answer: C

Question No : 17
Identify two true statements about the native data load file format.

A. The default column order for the native data file is Scenario, Year, Period, View, Entity, Value, Account, ICP, Custom1, Custom2, Custom3, and Custom4.

B. You cannot change the column order for the data file.

C. The Group section defines the POV for the data file; you can define only a single member for each POV dimension.

D. The Line Items detail section contains data values.

E. The Group section is required.

Answer: A,D

Question No : 18
Your source data file has values for 12 months across the columns. What is the best way to load this file into FM with native load functionality?

A. Split the file into 12 different files, each with a single month. Set the POV for the Period dimension = specific month.

B. Define a range for periods in the POV with the following syntax: !Period = January.. December.

C. Make sure the column header has the month label; FM will load the column to the correct month.

D. List the months in the POV with the following syntax:! Period = January-December.

E. List the months in the POV with the following syntax:! Period = January, December.

Answer: B

Question No : 19
You need to track and report an additional level of detail for journal entries, tracking whether the adjustment came from the GL, legal, or other source. Identify the best method to meet this requirement.

A. It is not possible to track additional levels of detail in journals.

B. Build a custom dimension to capture the additional level of detail.

C. Build subaccounts in the Accounts dimension to capture the additional level of detail.

D. Use commentary to note the sources of journals.

E. Use line item details.

Answer: B

Question No : 20
If Sample Company 1230LAP has an intercompany balance with sample company PQR, when is the balance eliminated, assuming that consolidation rules have not been enabled in Application Settings?

A. All eliminations occur within the uppermost member on each of the entity dimension hierarchies.

B. Eliminations occur in the [Elimination] value members of the children of the first common parent entity.

C. Eliminations occur in the [Elimination] value members of the children of the first common parent account.

D. If the consolidation rule in Application Settings is not enabled, the intercompany accounts do not eliminate.

Answer: B

Question No : 21
Identify the four levels of security in Financial Management

A. User Authentication

B. Document

C. Task

D. Cell Level

E. Data

Answer: A,B,C,E

Question No : 22
How can an administrator get a list of security classes AND assigned users defined in the FM application?

A. Select Document > Reporting > Security > Security report.

B. Select Tasks > Extract Tasks > Extract Security.

C. Select Tasks > Extract Tasks > Extract Metadata.

D. In the EPMA Dimension Library, under the Security Class dimension for the application, right-click the application and select Assign Access Control, then select Security reports, and choose Classes by user.

E. In Shared Services, right-click the application and select Assign Access control, then select Security reports, and choose Classes by user.

Answer: B

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Question No : 23
Identify the three true statements about the Financial Management architecture.

A. Hyperion Financial Management uses a multitier architecture that includes a client tier, application tier, and a data tier.

B. The client tier (user interface) communicates with the data tier.

C. The client tier (user interface) communicates with the application tier.

D. The application tier contains the application as well as the report and Web servers.

E. The data tier contains the Essbase database for all Hyperion Financial Management application data and source data.

Answer: A,C,D

Question No : 24
Before you can define an alias for a dimension or member in EPMA, you must

A. Do nothing; the Alias property is created by default

B. Create an Alias dimension and associate it

C. Create an Alias attribute

D. Create an Alias Property

E. Create an Alias Table

Answer: B

Question No : 25
For metadata loads, you can import changes to metadata for which three application elements?

A. Periods

B. Accounts

C. Entities