

## Oracle 1Z0-960 Exam

### Volume: 105 Questions

Question No: 1

After loading your budget data into Fusion General Ledger, you can view budget balances using these feature.

Which feature does not belong on the list?

- A. Application Development Framework Desktop Integration(ADFdi)
- B. Account Inspector
- C. Account Monitor
- D. Smart View

Answer: B

Question No: 2

You need to build a complex account rule. Which four value types can you use in your definition?

- A. Value Set
- B. Constant
- C. Existing Account Rule
- D. Account Combination
- E. Mapping Set
- F. Source

Answer: A, B, C, F

Question No: 3

Your customer has enabled budgetary and encumbrance controls at the requisition level. You have a purchase order for \$1,000 USD, which is fully reserved and has one invoice for \$600 USD. When the purchase order is matched through the final match process, the purchase order is closed for further invoicing.

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What happens to the remaining \$400 USD?

- A. Invoice type will have less funds available by \$400 USD.
- B. Manual encumbrance journal needs to be entered In General Ledger to release the budget amount of \$400 USD.
- C. Only obligation type will have \$400 USD funds available.
- D. \$400 USD will be added back to available funds
- E. \$400USD will be expired and not available for use.

Answer: A

Question No: 4

Your user forgot the password. How do you resolve this?

- A. Use the Manage Users page to update the user's information and change the password.
- B. Use Oracle Identity Management (OIM) to reset the user's password.
- C. Log in to the user's machine as an Administrator and change the password from the login pa
- D. Use Access Policy Manager (APM) to reset the user's password.
- E. Create a new user ID and password for the user.

Answer: B

Question No: 5

Identify three differences between Oracle Transactional Business Intelligence (OTBI) and Oracle Business Intelligence Applications (OBIA).

- A. OBIA is based on the universal data warehouse design with different prebuilt adapters that can connect to various source application
- B. Both OBIA and OTBI provide a set of predefined reports and dashboards and a library of metrics that help to measure business performance
- C. OBIA works for multiple sources including E-Business Suite, PeopleSoft, JD Edwards, SAP,

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and Fusion Applications.

D. OTBI allows you to create custom reports from real-time transactional data against the database directly

E. Cloud customers can use both OTBI and OBIA.

Answer: B,C,D

Question No: 6

Your customer is using budgetary control and encumbrance. You have an open purchase order for \$500 USD, which you decide to match to an invoice for \$300 USD.

What will be the fund status of the purchase order and invoice?

A. The purchase order is Partially Liquidated and the invoice is Partially Reserved.

B. The purchase order is Partially Liquidated and the invoice will be reserved.

C. Both are reserved.

D. The purchase order is liquidated and the invoice is Partially Reserved.

E. Both are Partially Reserved.

F. The purchase order is Open and the invoice is validated.

Answer: C

Question No: 7

Which two delivered roles can access the full functionality of Functional Setup Manager,

A. Application Implementation Manager

B. Functional Setup Manager Superuser

C. Application Implementation Consultant

D. Any functional user

E. IT Security Manager

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Answer: A,C

Question No: 8

Which two statements are true regarding how Intercompany Balancing Rule, are defied?

- A. All ledgers engaged in an intercompany transaction must share the same chart: of accounts in order to define balancing rules
- B. You can only define balancing rules for different journals' sources. You cannot define balancing rules for different journal categories.
- C. You can define different balancing rules for different combinations of journal sources, journal categories, and transaction types
- D. You can define different rules for different charts of accounts, ledgers, legal entities, and primary balancing segment value.

Answer: AD

Question No: 9

The Accounting Manager requests that a schedule be created to automatically post journals from subledgers at different times.

Which journal attribute should you use to set the automatic posting criteria?

- A. Journal Category
- B. Journal Source
- C. Journal Batch
- D. Journal Description

Answer: C

Question No: 10

Which three reporting tools are based on real-time data or balances?

- A. Oracle Business Intelligence Applications (OBIA)
- B. Smart View

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- C. Business Intelligence Publisher (BI Publisher)
- D. Oracle transactional Business Intelligence (OTBI)
- E. Oracle Financial Reporting (FR)

Answer: BDE

Question No: 11

Your customer wants to have balance sheets and income statements for their cost center and program segments. That is, they want to have three balancing segments. Which two recommendations would you give your customer?

- A. When entering journals manually, the customer will need to make sure that the debits and credits are equal across all balancing segments because the system will not automatically balance the journal.
- B. Every journal where debits do not equal credits across the three balancing segments will result in the System generating extra journal lines to balance the entry.
- C. Additional intercompany rules will need to be defined for the two additional balancing segments.
- D. Ledger balancing rules will need to be defined to instruct the system on how to generate balancing entries for the second and third balancing segments.

Answer: A,D

Question No: 12

Your Financial Analyst needs to interactively analyze General Ledger balances with the ability down to originating transactions. Which three features facilitate this?

- A. Account Inspector
- B. Smart View
- C. Account Monitor
- D. Online Transactional Business Intelligence

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E. Financial Reports published to Excel

Answer: E

Question No: 13

Your customer wants to secure their primary balancing segment values to prevent employees of one company from entering or viewing data of another company. You only need this for General Ledger balances and reporting.

What two security features should you use?

A. Data Access Sets using an Access Set Type of Primary Balancing Segment

B. Cross-Validation Rules

C. Segment Value Security

D. Balancing Segment Value Assignment to Legal Entities

Answer: AC

Question No: 14

Your customer wants to create fully balanced balance sheets for the Company, Line of Business, and product segments for both financial and management reporting.

What is Oracle's suggested best practice for doing this?

A. Create a segment that acts as the primary balancing segment and create values that represent a concatenation of all three business dimensions.

B. Use account hierarchies to create different hierarchies for different purposes and use those hierarchies for reporting.

C. Create three segments and qualify them as the primary balancing segment, second, and third balancing segments, respectively.

D. Create two segments where the first segment represents the concatenation of Company and Line of Business, and then enable secondary tracking for the Product Segment.

Answer: C

Question No: 15

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You are implementing Segment Value Security rules. Which two statements are true?

- A. You can use hierarchies to define rules.
- B. The Segment Value Security rules do not take effect until you assign the rules to users and products.
- C. When you enable Segment Value Security on a segment, users will not be able to access any values until you grant access to users and products.
- D. When you enable or disable Segment Value Security, you do not need to redeploy your chart of accounts.

Answer: AC

Question No: 16

Your customer wants to control spending against an annual budget but report balances on a monthly year-to-date basis. Encumbrance accounting is also in use.

What setup is required to achieve this requirement?

- A. Create an annual budget with absolute control and so encumbrance accounting will work.
- B. Create a summary budget annually with advisory control and control budget monthly with absolute control.
- C. Create a Summary budget annually with absolute\* control and monthly control budget with advisory or track control.
- D. Create two detail control budgets: annually with absolute control and monthly with advisory or track control.
- E. Create two detail control budgets: annually with advisory/track control and monthly with absolute control.

Answer: A

Question No: 17

Your customer has enabled encumbrance accounting. You have a control budget with the advisory level set at control. For November 2015, your budget for a given combination is \$5,000 USD. You have an approved requisition of \$900 USD and you have an approved purchase order of \$2,500 USD.

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An adjustment encumbrance journal is created in the General Ledger for the obligation type for \$1,600 USD. You then cancelled the approved PO line of \$400 USD. For November 2015, you created a new invoice by matching to the PO for \$2,100 USD.

Which two statements are true?

- A. Purchase order encumbrance will be released for \$2100 USD.
- B. As there are cancellations for \$400 USD, the system will partially reserve the funds in November 2015 and fully reserve it in December 2015.
- C. As you are matching to a purchase order, the system will allow the user to create an invoice with the reservation status of Reserved.
- D. Encumbrance entries are created only for nonmatched Invoices, so the system will not create any encumbrance accounting entries.
- E. The system always consumes budget of future periods if the limit for the current period is expired, so December 2015 budget will be considered for reservation.

Answer: CE

Question No: 18

Your customer has three legal entities, 50 departments, and 10,000 natural accounts. They use intercompany entries.

What is Oracle's recommended best practice when implementing; a new chart of accounts? How many segments and what segment qualifiers should be used?

- A. Define three segments for the company, department, and natural account. The qualifiers should be primary balancing segment, cost center segment, and natural account segment, respectively
- B. Define four segments for the company, department, natural account, and intercompany segment. The qualifiers should be primary balancing segment, cost center segment, natural account segment, and intercompany segment, respectively.
- C. Define five segments for the company, department, natural account, intercompany, and future use segment. The qualifiers should be primary balancing segment, cost center segment, natural account segment, intercompany segment, and no qualifier, respectively.
- D. Define three segments for the company, department, and natural account. The qualifiers for the first segment should be primary balancing segment and intercompany segment, cost center segment, and natural account segment, respectively.

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Answer: C

Question No: 19

You are implementing Financials Cloud and are using spreadsheets to load Legal Entities, Business Units, and Account Hierarchies.

Which three setup objects can be loaded via a spreadsheet from Functional Setup Manager?

- A. complete Accounting Configuration
- B. Suppliers and Customers
- C. Banks, Bank Accounts, and Branches
- D. chart of account values, accounting calendar, and ledger
- E. setup data for Receivables and Payables product.

Answer: BCD

Question No: 20

Who are the three primary Functional Setup Manager users?

- A. End Users that perform transaction processing
- B. Implementation Project Managers and Consultants
- C. System Administrators
- D. Application Developers
- E. C-Level Executives

Answer: A, B, C

Question No: 21

You want to automatically post journal batches imported from subledger source to prevent accidental edits or deletions of the subledger sources journals, which could cause an out-of-balance situation between your sub ledgers and general ledger.

Which two aspects should you consider when defining your AutoPost Criteria?

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- A. Use the All option for category and accounting period to reduce maintenance and ensure that all imported journals are included in the posting process.
- B. Include all of your sub ledger sources in the Auto Post Criteria. Divide up criteria sets by subledger source only if you need to schedule different posting times.
- C. Create your AutoPost criteria using minimal source and categories.
- D. Schedule your Auto Post Criteria set to run during off-peak hours only

Answer: B

Question No: 22

You just submitted the Accounting Configuration. Which two statements are correct?

- A. You must define a Data Access Set to obtain full read/write access to the ledgers in the Accounting Configuration.
- B. A Data Access Set with full read/write access to the ledger is automatically created.
- C. Open the ledger's period to begin entering transactions.
- D. Verify the data roles created and assign them to the General Ledger users.

Answer: C

Question No: 23

You need to define multiple allocation rules as efficiently as possible. Which three components can be reused across allocation rules?

- A. Point of View (POV)
- B. Run Time Prompts (RTP)
- C. Formulas
- D. RuleSets

Answer: B,C,D