Oracle 1Z0-964 Exam

Volume: 76 Questions

Question: 1
You are implementing Project Portfolio Management for a global professional services organization. In their Consulting Services line of business, it is common to use resources from different business units based on the skills required. Therefore, cross-charge transactions happen between business units within the same legal entity. Transfer price calculations need to be based on raw costs, with no further adjustments to transfer price.
Identify two setups that can drive this borrowed and lent agreement. (Choose two.)

A. Transfer price basis must be Raw Cost and calculation method must be Basis Only.

B. Transfer price basis must be Burdened Cost, and calculation method must be Burden Rate Schedule.

C. A document entry such as straight time must be enabled for cross-charge transactions.

D. Transfer price basis must be Raw Cost and calculation method must be Rate Schedule.

Answer: B,C

Question: 2
Which application would you use to map application roles to external roles? (Choose the best answer.)

A. Oracle Identify Manager

B. Authorization Policy Manager

C. BPM Work List

D. Security Console

Answer: B

Question: 3
You have been asked to set up one active person, who is not a team member in the project, as a quality manager for each quality task created under projects. However, when you try to assign the quality manager as Task Manager, you cannot find the person's name in the list of values. What is the reason for this problem? (Choose the best answer.)

A. The "Require Task Managers to be Project Team Members" profile option is set to No.

B. The "Require Task Managers to be Project Team Members" profile option is set to Yes.

C. The quality manager belongs to a department that is not associated with the project.

D. The quality manager is not assigned with a supervisor.

Answer: A

Question: 4
Identify three correct statements about project types. (Choose three.)

A. Project type can be used as a source in subledger accounting.

B. Project type can be enabled for both billing and capitalization.

C. Summarization options can be specified at project type.

D. Classifications can be assigned at project type.

E. Project type can be associated with multiple project units.

Answer: B,C,E

Question: 5
Your client uses Resource Breakdown Structures (RBS) and Resource Mapping to associate amounts to resources. After making some changes to the resources at project level, forecasts are regenerated. After reviewing the cost amounts associated with the resources, you suspect that the cost association does not match your client's expectations.
Identify two valid rules based on which cost association works. (Choose two.)

A. If one branch contains a user-defined resource type, precedence is given to the branch that contains a user-defined resource type.

B. If a transaction maps to more than one level, Oracle PPM Cloud sums the precedence numbers for all resource type in the branch, and gives precedence to the resource element in the branch with the highest sum.

C. If there is only one level in RBS to which the transaction maps, the cost amounts are mapped to that level.

D. If the sum of precedence numbers is the same for more than one branch, precedence is given to the branch with the lowest number at the lowest level.

Answer: A,D

Question: 6
Identify three correct statements about the integration of Primavera P6 Enterprise Project Portfolio Management and Oracle Project Portfolio Management Cloud. (Choose three.)

A. Event completion flows from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.

B. Billing events flow from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.

C. Summarized actual quantity and cost flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

D. Projects and task definitions flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

E. Project plans and progress flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

Answer: C,D,E

Question: 7
As part of maintaining (importing new employees that were added last week) project enterprise labor resources in your organization, you submit the Maintain Project Enterprise Labor Resources process to create and update resources based on changes in HCM. You define maintenance conditions on the Manage Project Enterprise Labor Resource page to process both employees and contingent workers. (Choose the best answer.)

A. Pool Membership

B. attributes that the project enterprise resources are assigned after creation

C. Jobs

D. Person Type

Answer: B

Question: 8
While creating a new project template, you notice that a default Asset Cost Allocation method is being automatically associated. Identify the source setup from which the default value is being inherited. (Choose the best answer.)

A. project classification

B. project type

C. project unit

D. project organization

Answer: B

Question: 9
Your company creates a separate project for infrastructure services, so as to track these costs separately and then allocate to various projects that use the services of the infrastructure team. You want to allocate these costs by first attributing a fixed percentage of the source amount to each project and then spread it across tasks based on the actual labor hours charged to each task.
Which allocation basis method would you use to meet this requirement? (Choose the best answer.)

A. spread evenly

B. target percentage and prorate

C. target percentage and spread evenly

D. prorate

Answer: A

Question: 10
Your client organization has recently undergone a restructuring exercise that has resulted in the creation of new jobs. The Resource Breakdown Structure (RBS) was previously created with existing jobs, and now the new jobs have been added to the existing Resource Breakdown

Oracle 1Z0-964 Exam

Structure.
Identify the correct statement about the RBS and new resources. (Choose the best answer.)

A. If the "Allow resource changes at project level" option is set to No, the new resources and resource formats that are added to a Planning Resource Breakdown Structure for one project are not available for other projects.

B. If the "Allow resource changes at project level" option is set to No for the RBS, then the resources added to the Planning Resource Breakdown Structure are automatically available for use on the projects.

C. If the "Allow resource changes at project level" option is set to Yes for the RBS, the new resources are available automatically at project level.

D. If the "Allow resource changes at project level" option is enabled for the RBS, the new resources added at project level are automatically reflected in the RBS.

Answer: B

Question: 11
A consulting services company is currently working on a business transformation project for your client, which spans multiple years. At the first period close, the consulting services company has recognized revenue and the accounting entry created is:
Dr Unbilled Receivables 40,000
Cr Revenue 40,000
At the end of the period, the client is sent an associated bill. What would be the corresponding invoice accounting entry? (Choose the best answer.)

A. Dr Unearned Revenue 40,000Cr Accounts Receivables 40,000

B. Dr Accounts Receivables 40,000Cr Unbilled Receivables 40,000

C. Dr Accounts Receivables 40,000Cr Revenue 40,000

D. Dr Unearned Revenue 40,000Cr Revenue 40,000

Answer: C

Question: 12
When implementing Project Performance Reporting, your customer has the following requirements:

* Every time a project cost is greater than or equal to a threshold, then the project should be shown as critical.
* As long as a project cost is less than the threshold, the project should be shown as on track.
Which threshold level rule is ideal for this kind of KPI definition? (Choose the best answer.)

A. multiple threshold levels

B. single threshold level value

C. single threshold level range

D. multiple threshold level value

Answer: B

Question: 13
Your organization has been using project class categories and codes for reporting purposes and is set up at the project level. You recently defined a new project type, Capital-Contract, and created new class categories named Build, Operate, and Transfer (BOT) and Build, Transfer, and Maintain (BTM), with class codes of Yes/No. But on creation of a project, you are unable to associate these class categories and codes.
Identify two setups that are mandatory for these class categories and codes to be displayed. (Choose two.)

A. Class codes should be associated with a related set code.

B. Class categories should be assigned to business unit.

C. Class categories should be assigned to project type.

D. Class codes should be assigned to project unit.

Answer: C,D

Question: 14
Your customer wants additional project information for detailed account balance maintenance, reconciliation, and reporting. Identify the configuration in subledger accounting that can be set up to fulfill this requirement. (Choose the best answer.)

A. Accounting Method

B. Journal Rules

C. Supporting References

D. Accounting Rule

E. Mapping Sets

Answer: C

Question: 15
Identify the precedence order in which cost rates are determined for a planning resource when deriving raw costs for rate-based planning resources. (Choose the best answer.)

A. Override rate > Job rate schedule > Resource class rate schedule > Person rate schedule

B. Person rate schedule > Job rate schedule > Resource class rate schedule > Override rate

C. Job rate schedule > Resource class rate schedule > Override rate > Person rate schedule

D. Override rate > Person rate schedule > Job rate schedule > Resource class rate schedule

E. Resource class rate schedule > Override rate > Job rate schedule > Person rate schedule

Answer: D

Question: 16
You configure one OTBI using Project Cross Subject Area Analysis Real Time. You notice that all measures (Budget, Forecast, Cost, Commitments, Revenue, and Invoice) are not available for Bill-To-Customer and Contract and Contract Line dimensions. Identify the reason for this behavior. (Choose the best answer.)

A. The Bill-To-Customer dimension applies only to Invoice measures, but the Contract and Contract Line dimensions do not apply to Revenue and Invoice measures.

B. The Bill-To-Customer dimension applies only to Revenue and Invoice measures.

C. The Contract and Contract Line dimensions apply only to Invoice measures.

D. The Bill-To-Customer dimension applies to Invoice measures, and the Contract and Contract Line dimensions apply to Revenue and Invoice measures.

E. The Bill-To-Customer dimension does not apply to Invoice measures, but the Contract and Contract Line dimensions apply only to Revenue and Invoice measures.

Answer: B

Question: 17
You are set up as a Follower in Manage Tasks. Which two abilities can you accomplish? (Choose two.)

A. Enter progress for tasks.

B. Receive email notifications about changes that team members make to a task.

C. View task details and the task activity stream.

D. Edit task details.

Answer: B,C

Question: 18
While opening an organization tree on the Manage Organization Trees page, you notice that the hierarchy status is displayed as Inactive.
Identify the two reasons for the organization tree to be in Inactive status. (Choose two.)

A. You used Create Tree in the action menu.

B. You used Create Tree Version in the action menu.

C. You used View Tree Version in the action menu.

D. You selected the Edit icon for opening the hierarchy.

E. You opened the hierarchy by clicking the name.

Answer: A,D

Question: 19
Your customer wants to generate accounting based on project information associated with the transaction for all subledger transactions. Identify three subledger applications for which the project source is available for deriving accounts when configuring subledger accounting.

(Choose three.)

A. Receipt Accounting

B. Payables

C. Fixed Asset

D. Purchasing

Answer: A,B,C

Question: 20
Select two correct statements about project classifications on a template. (Choose two.)

A. Set Code is not required for a project class category in a project classification.

B. Project Classification is a mandatory field on a project template.

C. When a project is created from a template, the required project classifications must be entered.

D. Project class category in a project classification must be associated with a Set Code.

Answer: A,C

Question: 21
Identify the three contract attributes from Project Performance Data that are used in Project Performance dashboard regions. (Choose three.)

A. Expenditure Type

B. Projects

C. Contract Line

D. Contract Header

E. Task

Answer: A,C,E

Oracle 1Z0-964 Exam

Question: 22
You create a project schedule with a Shifts element. Identify two more elements that can be part of a project schedule. (Choose two.)

A. Exceptions

B. Accounting Calendar

C. Workday Patterns

D. Time Off

E. Expenditure Type

Answer: A,C

Question: 23
Your customer wants to assign the Net 45 payment term to all sets except for the corporate business unit specific set, which is assigned the Net 15 payment term. At transaction entry, the list of values for payment terms consists of only one set of data: the set that is assigned to the transaction's business unit.
Which reference data sharing method would you set up to meet the customer requirement? (Choose the best answer.)

A. assignment to one set only with common values

B. assignment to one set only; no common values allowed

C. assignment to multiple sets; common values allowed

D. assignment to multiple sets; no common values allowed

Answer: D

Question: 24
In a Project Draft Invoice preview, quantity (hours) and unit price (bill rate) are shown as fields on the invoice. Quantity and unit price are then used to calculate the line total, then the total price of the invoice. After the invoice is transferred or created in Receivables, the invoice detail has a quantity of 1, and a unit price equal to the line total. The detailed Unit Price/Quantity does not come through on the Receivables invoice.
Identify the correct statement about details in the receivables invoice. (Choose the best answer.)