Oracle 1Z0-975 Exam

Volume: 60 Questions

Question: 1
What are the tables or views from which the Create Accounting process takes source data that is used in accounting rules to create journal entries referred to as?

A. Transaction objects

B. Event entities

C. Source objects

D. Mapping sets

Answer: B

Question: 2
Invoices received from a source system need to use a specific account based on 30 different expense types.
However, if the invoice is from a certain supplier type, it needs to go to a default account regardless of the expense type.
Whatis the solution?

A. Create a 30 account combination rule with a condition of expense type.

B. Create an account rule with three rule elements using one for expense type mapping, one for condition of supplier type, and the other one without any condition.

C. Create two journal line rules with a condition of supplier type.

D. Create an account rule with 31 rule elements using one condition for each expense type and another for supplier type.

Answer: B

Question: 3
Which three duty roles are required to perform Accounting Hub setup tasks?

A. Accounting Hub Maintenance

B. Subledger Accounting Manager

C. Accounting Hub Administration

D. Application Implementation Consultant

E. Accounting Hub Integration

Answer: B,D,E

Question: 4
Given the business use case:
'New Trucks' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. What wil the typical transaction information be at the header level?

A. Line Type

B. Currency

C. Amount

D. Customer Number

Answer: C

Question: 5
In the process of analyzing data from a source system you find that there are no reliable amounts that can be used to build a subledger journal entry.
How can you resolve this challenge?

A. Use a custom formula in an account rule to derive amounts.

B. Use a custom formula in a description rule to derive amounts.

C. Use a custom formula in a journal line rule to derive amounts.

D. Use a custom formula in a supporting reference to derive amounts.

Answer: D

Question: 6
Where do you define the currency conversion type to be used in converting accounted amount for reporting currency ledger?

A. Specify LedgerOptions

B. Manage Accounting Attribute Assignments

C. Manage Reporting Currencies

D. Manage Subledger Accounting Options

Answer: B

Question: 7
Which two options allow validating input values on mapping sets?

A. Segment values

B. Lookup types

C. Value sets

D. Chart of accounts segment

Answer: A

Question: 8
What is the terminology that is used to refer to the number of transactions processed by Create Accounting in one commit cycle?

A. Virtual Machine Processing Size

B. Accounting Unit Commit Size

C. Buffer Unit Size

D. Processing Unit Size

Answer: B

Question: 9
What automation option is NOT available when uploading transaction data to Accounting Hub Cloud?

A. ERP Integration Service

B. Oracle Web Center Content Client Command line tool

C. Oracle Virtual Web Center Services

D. Oracle UCM Web Services

Answer: C

Question: 10
A financial analyst at your workplace would like to frequently view Journal entries report with all line details attributes with user's specific set of criteria and pivot table.
What is the solution to implement this requirement quickly?

A. Build a new data warehouse solution.

B. Build a custom Oracle Transactional Business Intelligence report on subledger accounting subject areas.

C. Request support team to download subledger Journal entry data.

D. Run predefined reports and filter the report with the available report parameters.

Answer: A

Question: 11
'Insurances for Homes' company provide home insurance service. They have in house built

system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the Journal entries.

Insurance premium is to be recognized as income across the-coverage period of the insurance policy. How do you link the two journal lines in the recurring journal entries cases, so that these two journal lines are identified by the accounting process to create recurring Journal entries?

A. Recognition Journal class

B. Recurring Journal class

C. Accounting class

D. Multiperiod class

Answer: D

Question: 12
What is NOT included in the minimum required accounting attribute assignments?

A. Second Distribution Identifier

B. First Distribution Identifier

C. Distribution Type

D. Accounting Date

Answer: A

Question: 13
You have been assigned to troubleshoot a Create Accounting error.
What is the first step you need to take to use the diagnostics framework features?

A. Set the "SLA: Diagnostics Enabled" profile option.

B. Run Create Accounting again to generate journal entries for the events that ended in error.

C. Submit the Accounting Event Diagnostics process.