

Oracle 1Z0-983 Exam

Volume: 75 Questions

Question: 1

You are required to define a form that displays all form data for only specific View dimension member and not allow users to change this.

Where on the form do you define the View dimension and select the correct member?

- A. a column
- B. Other Options section
- C. the Page Axis
- D. the Point of View

Answer: D

Question: 2

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled.

Which statement is true?

- A. The FCCS_No Intercompany member of the ICP dimension will be used for all data.
- B. Data can be stored by intercompany partner but no eliminations will occur.
- C. An extra custom dimension will be available.
- D. The ICP dimension will be omitted.

Answer: D

Question: 3

Which option can be used for quarter distributions on a 13-month time period calendar when creating a Financial Consolidation and Close Cloud (FCCS) application?

- A. 3-3-3-3
- B. 3-3-3-4

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C. 4-4-4-4

D. 4-4-4-5

Answer: B

Question: 4

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

A. the third Friday of each month to apply to both TEST and PROD simultaneously

B. the first and third Monday of each month; first Monday for TEST and third Monday for PROD

C. the second and fourth Friday of each month; second Friday for Test and fourth Friday for PROD

D. the first and third Friday of each month; first Friday for TEST and third Friday for PROD

Answer: D

Question: 5

Company 123 is a public company that reports in US Dollars. Company 123 owns Company XYZ, a European company that consolidates in Euro. One of the Company XYZ's subsidiaries is Company IOU, headquartered in Switzerland with a functional currency of the Swiss Franc. Which process produces USD balances for Company IOU?

A. A translation to the USD_Reporting currency member for Company IOU

B. A translation of Company IOU

C. A consolidation of Company 123

D. A consolidation of Company XYZ

E. A translation of Company XYZ to Parent Currency

Answer: E

Question: 6

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Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination?

- A. Consolidation, Currency, Account
- B. Currency, Account, Movement
- C. Entity, Consolidation, Currency
- D. Entity, Currency, Account

Answer: B

Question: 7

What member of the Currency dimension is associated with the Entity Input member of the Consolidation dimension?

- A. Base Currency
- B. Parent Currency
- C. Local Currency
- D. Entity Currency

Answer: D

Question: 8

Which statement is true regarding Data Management categories?

- A. Categories are defined on the Global Mapping tab and then the frequency is specified on the Application Mapping tab
- B. Categories must begin with FCCS_ to match their Financial Consolidation and Close counterparts.
- C. Application mapping is not required if the global mapping target category is exactly correct.
- D. The category's time frequency allows data to be loaded to daily, weekly, and monthly scenarios.

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Answer: B

Question: 9

Which three tasks can users perform on Financial Consolidated Close Cloud data with Smart View in Excel? (Choose three.)

- A. Submit data
- B. Adjust data with Journals
- C. Retrieve data
- D. Run a rule such as Consolidate or Translate

Answer: A,B,C

Question: 10

What member of the Currency dimension should be used during data entry for historical override amounts?

- A. Parent Currency
- B. Input Currencies
- C. Reporting Currencies
- D. Entity Currency

Answer: C

Question: 11

Which three fields must be defined when registering a file-based source system in Data Management? (Choose three.)

- A. Source Type
- B. Drill URL
- C. Cloud Type

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D. Description

E. Name

Answer: A,D,E

Question: 12

Which item describes the use for the Currency dimension property Triangulation Currency?

A. The ability to force translations

B. The ability to report in multiple currencies

C. The ability to calculate foreign exchange rates

D. The ability to calculate CTA (Cumulative Translation Adjustment)

E. The ability to input foreign exchange rates

Answer: C

Question: 13

Three child entities – P, Q, and R – of a mid-level parent entity – AceCo – have account receivables in the amounts of 10, 20, and 30, respectively.

Which statement contains conditions for all three entities that would cause the account receivable balance amount at AceCo not to be 60?

A. P has the same currency as AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.

B. P has the same currency as AceCo, Q is 90% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.

C. P has a different currency than AceCo, Q is 40% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.

D. P has a different currency than AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.

Answer: B