Question #:1

Which statement is true regarding Data Management categories?

A. Categories are defined on the Global Mapping tab and then the frequency is specified on the Application Mapping tab

B. Categories must begin with FCCS_ to match their Financial Consolidation and Close counterparts.

C. Application mapping is not required if the global mapping target category is exactly correct.

D. The category's time frequency allows data to be loaded to daily, weekly, and monthly scenarios.

Answer: B

Question #:2

P, Q, and R are children of a mid-level parent entity, AceCo. In February each entity has cash in the amounts of 10, 20, and 30, respectively, and AceCo has been consolidated and has cash of 60. A prior period adjustment to Q adjusts cash with a debit of 5.

Which statement regarding consolidation is correct?

A. There is no way to do a prior period entry like this.

B. January and February should be consolidated.

C. February should be consolidated, after which the cash at AceCo is now 65.

D. January should be consolidated for the change and nothing needs to happen for February.

Answer: B

Question #:3

In Financial Close Manager, when would you choose to define tasks in a Template rather than create a new Schedule each month?

A. when the tasks are repeatable over multiple close cycles

B. when the tasks require consistent definition across close schedules

C. when the tasks are often late in completion and they need to be monitored more closely

D. when the tasks require multiple levels of approvers

Answer: C

Question #:4

When can the Intercompany Dimension be enabled and n=made visible within your application?

  A. during application creation and selecting Multi-source Data Input of Other Data

  B. after application creation by selecting any Entity as IC_Entity_Yes for the Intercompany Entity attribute

  C. after application creation by selecting any Account as IC_Acc_Yes for the Intercompany Account attribute

  D. during application creation and selecting the Intercompany Data feature option

Answer: D

Question #:5

How is drill-back enabled to Supplemental Data Manager (SDM) from the Supplemental Data member within the Multi-source dimension?

  A. Drill-back to SDM is not an available feature.

  B. Drill-back is available from any Multi-source dimension member by default, know the source of the origination data load.

  C. By selecting Track Multi-source Data Input option for Supplemental Data during the application creation process.

  D. By selecting Track Multi-source Data Input option for Other Data during the application creation process.

Answer: B

Question #:6

What member of the Consolidation dimension aggregates the Proportion member and the Elimination members?

  A. FCCS_Entity Total

  B. FCCS_Parent Currency

  C. FCCS_Contribution

D. FCCS_Entity Consolidation

Answer: C

Question #:7

If the Alias of an Entity that marked as "Is Intercompany" and is later changed, what happens to the corresponding Intercompany member Alias?

A. The Intercompany Alias is set to the Entity Name.

B. The Intercompany Alias is automatically changed to the new Entity Alias.

C. The Intercompany Alias is not automatically changed to the new Entity Alias.

D. The Intercompany Alias is automatically set to the Intercompany Name.

Answer: B

Question #:8

What can the Intercompany Dimension be enabled and made visible within your application?

A. after application creation by selecting any Account as IC_Acc_Yes for the Intercompany Account attribute

B. during application creation and selecting the Intercompany Data feature option

C. after application creation by selecting any Account as IC_Acc_Yes for the Intercompany Entity attribute

D. during application creation and selecting the Multi-source Data Input of Other Data

Answer: B

Question #:9

```
  PQR
  └Hickory
  │      └H_1
  │      └H_2
  └Paducah
         └P_1
         └P_2
```
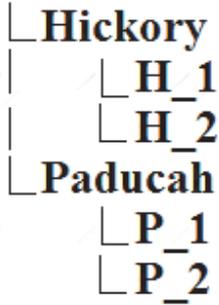
PQR Company has the ownership structure shown above.

If H_1 lends money to P_2, the intercompany elimination of H_1's receivable occurs as data from Hickory consolidates into PQR. What is this principle called?

    A. First common parent

    B. Generation 0

    C. First order relation

    D. Lowest common denominator

Answer: A

Question #:10

Which statement is false regarding establishing security for Financial Consolidation and Close (FCCS)?

    A. All members are accessible for dimensions with no security applied.

    B. The Identity Domain Administrator inherits full access privileges.

    C. Security is mandatory for one dimension.

    D. Security can be assigned at a parent level.

    E. Security can be disabled for any dimension.

Answer: A

Question #:11

What is the Data Storage value for an account that must remain at a historical exchange rate and not retranslate with current rates?