

## **Exin MORF Exam**

**Volume: 140 Questions**

Question No: 1

Which is a purpose of using a risk maturity model?

- A. Identify where the application of risk management within an organization can be improved
- B. Understand the nature of risks facing an organization and the actions needed to respond
- C. Provide independent risk information at key decision points within a programme or project
- D. Show to which organizational activities risk management should be applied

Answer: A

Question No: 2

Which does the SWOT analysis technique help to identify about an organization?

- A. Long-term trends
- B. Stakeholder views
- C. Corporate governance requirements
- D. Internal strengths

Answer: D

Question No: 3

Which technique can be used to clarify potential sources of risks across an activity?

- A. Probabilistic risk models
- B. Summary risk profiles
- C. Risk breakdown structure
- D. Decision trees

Answer: C

Question No: 4

What objectives are associated with decisions on risks to the achievement of long-term goals?

- A. Strategic
- B. Programme
- C. Project
- D. Operational

Answer: A

Question No: 5

Which explains a use of the risk management policy in the identify context' step?

- A. Identifies changes to the organization's market
- B. Identifies how past events could become sources of risk
- C. Describes how corporate governance will affect the risk management process
- D. Understand the maximum amount of risk that should be taken

Answer: D

Question No: 6

What step is used to determine those risks which have the greatest effect on the objectives of a planned activity?

- A. Identify
- B. Assess
- C. Plan
- D. Implement

Answer: B

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Question No: 7

Which is NOT a reason for carrying out an 'M\_o\_R health check?

- A. Identify areas for improvement
- B. Help gain maximum value from investment in risk management
- C. Provide a snapshot of the current status of identified risks
- D. Review how well risk management practices have been embedded

Answer: C

Question No: 8

Which is NOT an action needed to achieve the goal of the 'assess - evaluate' step?

- A. Determine which other risks will occur if a risk occurs
- B. Calculate the total risk exposure for the activity
- C. Evaluate the effectiveness of risk management across the organization
- D. Determine which risks are independent of other risks

Answer: C

Question No: 9

Which role provides sponsorship to ensure that risk management is embraced within the organization?

- A. Senior manager
- B. Manager
- C. Assurance
- D. Risk specialist

Answer: A

Question No: 10

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What step is used to determine the time period when a risk might occur?

- A. Identify - risks
- B. Assess - estimate
- C. Assess - evaluate
- D. Identify - context

Answer: B

Question No: 11

How is the risk progress report used in the 'implement' step?

- A. Identify the status against the activity's stated measures for risk management
- B. Identify the scales used to measure the probability and impact of a risk
- C. Describe actions to enhance how risk management is performed
- D. Gain agreement for the amount of risk that can be taken

Answer: A

Question No: 12

Which document describes how risk management activities will support the achievement of corporate objectives throughout an organization?

- A. Risk management strategy
- B. Risk management process guide
- C. Risk progress report
- D. Risk management policy

Answer: D

Question No: 13

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Which is a goal of the 'assess - evaluate' step?

- A. Evaluate the impact, probability and how soon risks might occur
- B. Calculate the net effect of risks facing the activity
- C. Assess and evaluate the effectiveness of procedures for managing risks
- D. Evaluate the net cost of planned risk responses

Answer: B

Question No: 14

Which of the M\_o\_R framework core concepts is informed by corporate governance principles and the international standard for risk management ISO31000:2009?

- A. M\_o\_R approach
- B. M\_o\_R principles
- C. M\_o\_R process
- D. Embedding and reviewing M\_o\_R

Answer: B

Question No: 15

What ensures that an organization's implementation of the M\_o\_R approach' and 'M\_o\_R process' undergoes frequent improvement to remain effective?

- A. Corporate governance
- B. Internal controls
- C. Embedding and reviewing
- D. Contingency planning

Answer: C