

Exin MOVF Exam

Volume A~B: 99 Questions

Volume A

Question No : 1

In which situation should caution be used in deciding whether to apply MoV?

- A. IT projects
- B. Products and services with a high value score
- C. Policy-making
- D. Lobbying for support

Answer: B

Question No : 2

Which method provides a good checklist for communication during an MoV study?

- A. Brainstorming
- B. Five Ws and an H
- C. Function Analysis
- D. Cost/Worth

Answer: B

Question No : 3

Which would be undertaken in the Process Information process?

- A. Collating information gathered to date and documenting any analysis already conducted
- B. Meeting with key stakeholders to gain consensus on MoV Study objectives
- C. Deciding to implement part of a Value Improving Proposal
- D. Reviewing cost estimates to check for double counting

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Answer: A

Question No : 4

Which technique is MOST EFFECTIVE in stimulating innovation?

- A. Apply Brainstorming through freewheeling discussion to trigger ideas in people's minds and then record the best ideas
- B. Apply Brainstorming using the Function Analysis model as a guide to focus creative thinking
- C. Use creative thinking to evaluate each idea as it is identified, reject the unsuitable ideas and maximize the innovative ones
- D. Maintain live and visible records which assess the financial impact of each idea identified to maintain focus on innovative ideas

Answer: B

Question No : 5

Who should undertake the assessment of value priorities when creating a value profile?

- A. The project team
- B. Programme owners or Project Sponsors and End Users
- C. The MoV Study Team
- D. Functional experts

Answer: B

Question No : 6

Which statement about MoV Principles is true?

- A. They provide a prescriptive framework for an organization to apply when using MoV
- B. NOT all Principles will apply to all projects
- C. An organization should use the Principles to develop their own policies and processes

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D. They are industry-specific

Answer: C

Question No : 7

Which is NOT a purpose of the Decision Building meeting when Developing Value Improving Proposals?

- A. To enable owners of Value Improving Proposals to present their suggestions to a panel of senior managers
- B. To discuss the findings of each Value Improving Proposal and agree whether or not it should be implemented in whole or in part
- C. To allocate an owner who is responsible for the implementation of each of the Value Improving Proposals selected
- D. To supply project managers with details of how and when Value Improving Proposals will be implemented and the expected value improvements (or benefits)

Answer: D

Question No : 8

Which statement regarding the Function Analysis Systems Technique is true?

- A. Functions should describe the features of a product rather than what it does
- B. A Primary Basic Function consists of one or more Higher Order Functions
- C. A Primary Basic Function consists of one or more Primary Supporting Functions
- D. Moving from the Higher Order Function to the Primary Basic Function answers the question "How do we do this?"

Answer: D

Question No : 9

Which is a benefit of the MoV Study Leader reporting to the Programme Manager?

- A. It enables the Programme Manager to pass valuable lessons learned during one project on to other projects

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- B. It eliminates the need for regular meetings of the Senior MoV Practitioner and Study Leaders
- C. It replaces the need to involve the Project Sponsor in MoV Studies who may be busy
- D. It enables the Programme Manager to report to the Senior MoV Practitioner and MoV Board on lessons learned

Answer: A

Question No : 10

What is the worth of a Function?

- A. Its relative importance
- B. The current cost of performing it
- C. The lowest cost at which it could be performed
- D. Its objective

Answer: C

Question No : 11

Which is part of the Information or Analysis phase of the Value Engineering Job Plan?

- A. Presenting recommendations for improving value
- B. Understanding the purpose of the Study
- C. Brainstorming ideas to improve value
- D. Developing Value Improving Proposals

Answer: B

Question No : 12

Which is a valid criterion for assessing the return on investment of an MoV Study?

- A. Completed on time

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- B. Delivers a reduction on cost
- C. MoV processes being followed
- D. Completed within budget

Answer: B

Question No : 13

Who prepares each Value Improving Proposal?

- A. The MoV Study Leader
- B. The Programme Owner, who assesses relevant value priorities during Value Profiling
- C. The Value Metric Owner
- D. The owner of the relevant idea or scenario allocated during the selection process

Answer: D

Question No : 14

What are the key activities involved in the Processing Information stage?

- A. Preparation, facilitation, creativity and innovation
- B. Analysis, creativity and innovation, and evaluation and selection
- C. Preparation, target-setting, facilitation, and creativity and innovation
- D. Selection of team, preparation of Study Handbook, analysis of data, creativity and Innovation

Answer: A

Question No : 15

Which statement regarding a Value Improving Proposal is true?

- A. It provides information to feed into the MoV Policy
- B. It is an idea-generation technique